

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF U.S. 60 WATER)
DISTRICT OF SHELBY AND FRANKLIN)
COUNTIES, KENTUCKY, FOR AN ORDER) CASE NO. 92-298
APPROVING CONSTRUCTION FINANCING AND)
CERTIFICATE OF PUBLIC CONVENIENCE AND)
NECESSITY)

O R D E R

On July 17, 1992, U.S. 60 Water District of Shelby and Franklin Counties, Kentucky ("U.S. 60") submitted an application to the Commission requesting a Certificate of Public Convenience and Necessity to construct a waterworks construction project. U.S. 60 also requested that the Commission approve its plan of financing which consists in part of a loan to be made by the Kentucky Infrastructure Authority ("KIA") and approval of an extension agreement.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidence of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

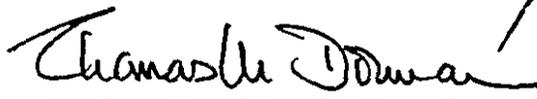
IT IS THEREFORE ORDERED that the portion of U.S. 60's application for authorization to incur additional indebtedness be

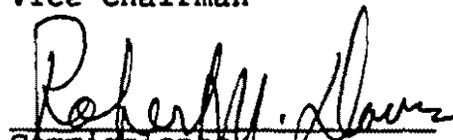
and it hereby is continued beyond the 60-day period specified in
KRS 278.300(2).

Done at Frankfort, Kentucky, this 12th day of October, 1992.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director